

# Ponsanooth Parish Council

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## **Finance Report September 2023 – Clerk and R.F.O Mary Gosling**

### **Bank Reconciliation – August 2023**

<b>Month</b>	<b>Ponsanooth Parish Council Bank Reconciliation 1st August 23 to 3rd September 23</b>		
<b>5</b>	<b>Current Account</b>		
August	Opening Balance		£ 10,774.73
			£ -
	Total out		£ 2,933.24
	Total In		£ 861.75
	<b>Closing Balance</b>		<b>£ 8,703.24</b>
	<b>Unreconciled items</b>		£ -
			£ -
	<b>Reserves Account</b>		
	<b>Opening Balance</b>		£ 37,996.89
	Total out		£ -
	Total in		£ -
	<b>Closing Balance</b>		<b>£ 37,996.89</b>
	<b>Total Account Balances</b>		<b>£ 46,700.13</b>
	Totals of Bank statements		Current account £8,703.24
	3rd September 2023		Reserve account £37,996.89
			Total of Bank statements £46,700.13

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**Total Income received:** £861.75 - Suspense.

## Budget update as of 31<sup>st</sup> August 2023

Ponsanooth Parish Council 2023-24				
Budget summary	Update - 8th September 2023			
		Budget 2023	Actual predicted spend 23	% difference
1	Administration	£1,489	£1,462	-1.8
2	IT and Computer	£500	£496	-0.7
3	Accounting Insurance and Subscriptions	£2,565	£2,314	-9.8
4	Mileage	£450	£367	-18.4
5	Phone	£300	£298	-0.7
6	Rents	£960	£960	0.0
7	Staffing	£23,883	£23,822	-0.3
8	Repairs, renewals, and maintenance	£8,630	£8,566	-0.7
9	Streetlight costs	£5,645	£5,313	-5.9
10	Legal	£0	£0	
11	NDP/ Road safety/ Social prescribing	£3,272	£3,272	0.0
12	Reserve replenishments	£1,500	£1,500	0.0
	<b>Total</b>	<b>£49,406</b>	<b>£48,371</b>	
Allocated /held monies				
13	AHF	£4,906.00	£4,906	
13	Methodist Grant	£928.00	£928	
13	Grants	£305	£305	
13	Bus shelter grant	£600	£0	
14	S106 and CIL	£0	£0	
15	Solar Panel Fund	£19,051	£4,485	-76.5
16	Community Chest Cllr Williams	£0	£0	

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16	Treluswell roundabout Sponsorship	£1,000	£455	-54.5
17	Heritage Street Light	£3,900	£3,900	0.0
17	<b>Donation towards Footpaths project</b>	£10,000	£10,000	0.0
	<b>Total</b>	<b>£40,690</b>	<b>£19,145</b>	<b>-52.9</b>
	<b>Reserve</b>			
12	Election reserves	£3,845	£ 3,845.00	0.0
12	Unexpected expenditure/ general reserve	£14,415	£ 694.00	-95.2
	<b>Total</b>	<b>£18,260</b>	<b>£4,539</b>	

## Payment Schedule for September 23

September	Budgeted in precept	£ 4,090.23	Energieo	Upgrade of lights 14, 34, 31BF	Precept
	regular	£ 417.05	Cornwall Pension	Pension	Precept
	regular	£ 1,310.92	Salary	Salary	Precept
	regular	£ 493.55	B Carter	Maintenance Contract	Precept
	regular	£ 40.35	SSE	Electricity supply street lights	Precept
	regular	£ 251.46	HMRC	PAYE costs	Precept
	regular	£ 12.36	ICT4	MS subscription	Precept
	regular	£ 130.65	Clerk reimbursements	Mileage, Broadband office allowance, milk	Precept
	regular	£ 36.00	Ponsanooth Hall PC and road safety, Mylor meeting	PC and road safety	Precept
	regular	£ 9.00	Tesco Mobile	Mobile	Precept
	regular	£ 240.00	BDO	External auditor	Precept
	Unexpected	£ 350.00	B Carter Garden and Trees	Emergency tree works - two storm damaged Willows and Three Alder, adjacent to play equipment.	Precept

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	regular	£ 78.88	Cornwall Council	To be confirmed	Precept
	Total	£ 7,460.45			

## Budget 2024-25 update

### Draft budget report 2024-5

Following a draft budget working meeting, in early September the Finance Committee report the budget for 2024 could increase by 20% equating to £101 per band D equivalent per year. After considering this and studying the figures and illustrations, the committee ask for the Council to consider this proposal for the budget. Before revisiting it for the 2<sup>nd</sup> time in October.

<b>Precept</b>				option not used		
<b>Year</b>	<b>2019/20</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2023/24</b>	<b>2024/25</b>
% Increase of precept per year	5%	11%	9%	9.4	24%	20%
Number of band D equivalent properties -(taxbase)	523.17	567.01	573.12	581.65	576.41	576.41
Precept	£25,239	£35,044	£39,258	£43,578.00	£48,981.00	£58,129.49
Council Tax support grant (to decrease to £0 by 2023/24)	£685	£600	£325	£200.00		
Budget	£25,924	£35,644	£43,140	£43,778.00	£48,981.00	
Precept per annum	£48.24	£61.80	£68.50	£74.92	£85	£101
Precept per month	£4.02	£5.15	£5.71	£6.24	£7.08	£8.40
Precept per week	£0.93	£1.19	£1.32	£1.44	£1.63	£1.94
Increase per month				£0.54	£1.37	£1.32
Increase per year				£6.42	£16.48	£15.87