



FAO St Gluvias Parish Council  
c/o the Clerk Mary Gosling

**BY EMAIL**

25 November 2020

Dear Mary

**PPFA Treasurer's Report 2020 for AGM**

Balance at October 2019 AGM:	£1,411
Balance at November 2020 AGM:	£1,807
Total account income for the same period:	£26,710
Total account expenditure for the same period:	£26,314

The October 2019 to November 2020 period has shown a distinct contrast in income and expenditure activity. The first half of the year was busy as the PPFA oversaw the final payments associated with the Community Building and Car Park. These ultimately required significant financial support from the Parish Council in order to complete the project in January this year. By contrast shortly after building completion the second half of this year showed very little activity as the impacts of the Covid pandemic significantly curtailed normal PPFA activity. All fund raising and field based community activities stopped after March this year. This included the cancellation of the annual summer Fair Day and Posh Frocks and Wellies fund raising events, which are both the largest sources of income to the PPFA. Covid also caused a cancellation of summer Streetgames. The Pre School also closed for a period of time and rental incomes suspended, which was another significant loss of income to the PPFA. Therefore in order to maintain basic expenditure on items such as grass cutting, payment of utility bills, maintenance and insurance it was necessary to request an emergency grant from the Parish Council to cover the loss of this income. The PPFA wishes to record its sincere thanks to the Parish Council for the financial support it has provided this year. The PPFA is also mindful of the extant £3000 loan to the Parish Council, and will be requesting agreement to an additional year's repayment in view of the above. Notwithstanding this, fortunately at the time of this AGM the accounts are at a more 'normal' level for this time of year.

Because the previous financial years' accounts exceeded the relevant Charity Commission reporting thresholds (due to the Community Building Project) it has been necessary to have the PPFA's accounts externally audited. This work is being undertaken by Lang Bennetts specialist Charity Accountants based in Truro. It had been hoped to have concluded this for the AGM but work is ongoing. When the audit has concluded and report issued it will be submitted to the Charity Commission and also forwarded to the Parish Council.

Looking forward into the rest of the financial year and the remainder of 2021, the PPFA accounts are expected to look very different than in previous years, for two main reasons. With the completion of the Community Building project this will mean financial activity should be much reduced than the previous two years. Also, a lot of income and expenditure will depend on the extent Covid will affect fund raising events. However a further significant change to the PPFA's accounts will be the change in rental arrangements arising from the Community Building lease that is currently being drafted between the Pre School and the Parish Council. That piece of work is being undertaken by Redgrave Commercial on behalf of the Parish Council. The lease is drafted on the basis that the Pre School pay a rent to the Parish Council (and not the PPFA, as at present) in a new tenant/landlord arrangement. With that income not coming to the PPFA it will be necessary for the PPFA and Parish Council to devise a new 'precept' style financial arrangement in order to sustain PPFA activities.

Any decisions on new expenditure proposals on the field will be carefully assessed against available budgets.

Finally, separate to all of the above is a review of the Charitable Scheme that governs the management and governance of the playing field. That piece of work is being undertaken by Stephens Scown LLP solicitors on behalf of the Parish Council. Work on that is currently paused pending the formation of the new building Lease. This piece of work is not expected to have a financial impact of the PPFA, and is mentioned here for information purposes only.

Overleaf the main income and expenditure totals so far this year (i.e. those over £200), have been provided in the normal way.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Daly', with a horizontal line underneath.

Chris Daly  
Treasurer, Ponsanooth Playing Field Association

Enc.

<b>2020/21 main outgoings to date</b>		<b>2020/21 main incomes to date</b>	
Monthly SWW (x12)	£33.50	Monthly rent	£380
<b>1/4ly Southern Electric bill:</b>		Grant award from Waitrose	£333
October 2020	£214		
July	£273	<b>Funding from Parish Council:</b>	
April	£318	Loss of Rent	£500 x3
		Emergency Covid Grant Support	£4192
<b>New Build Project:</b>		Community Building completion support*	£12,565
Logistic Construction	£975		
BLS Final payment	£900	Sport England final grant award	£2,289
Avalon Final Payment	£2,812	Cash Proceeds	£715
Community Building car park and fencing*	£12,565	Aviva Insurance pay-out	£1000
		CCLlr Peter Williams Community Chest	£200
<b>Other PPFA:</b>			
Field Insurance	£833		
Aviva Insurance Claim	£800		
Grass cutting & Tree maintenance	£460		

#### **Notes**

- This money was transferred into the PPFA accounts and then immediately transferred back into the Parish Council account as it was agreed the costs would be covered by the Parish Council

\*\* £3000 loan to Parish Council is extant